



UCL Experimental Laboratory for Finance and Economics

Regulations and Procedures for Participants

Updated: 13 September 2024

Rules and Procedures. By registering as a participant, you will be able to receive invitations to participate in studies. Each study follows a strict no-deception policy; you will never be deceived or lied to. You can only register once. For each new research study, a number of participants will receive an invitation email. Only invited individuals can participate. Each participant can generally participate in a particular session only once.

Purpose and Expectations. Research studies involve reading instructions and making choices, typically on a computer. Your responses contribute to academic research on decision-making. Payment may depend on your choices, chance, and other participants' choices. Details will be provided at the session's start.

Compensation. You will be offered a minimum compensation for completing the study. Additional payments depend on session specifics and participants' choices. Details on the minimum and expected compensation for a particular session will be made explicit in the invitation email.

Anonymity. Your registration data will not be published or released to third parties. All collected information will be kept strictly confidential. No one will be able to identify you in any reports or publications that result from this research. The UCL Data Protection Office oversees data processing.

Database of Participants. The data is used solely for scientific studies, including:

- Informing participants about new studies
- Inviting participants to studies
- Checking participant attendance
- Tracking previous participation

Participants can choose whether to receive study invitations.

Participation in Sessions. To participate, show a valid ID card at the start of the session. You can withdraw from the session at any time without reason. Withdrawal will not affect your relationship with UCL. However, withdrawing without urgent reasons may prevent future participation.

Overbooking. Sometimes there are more people invited than there are places. Those cases will be made explicit in the invitation. Admission is first-come, first-served. If overbooked, those arriving first will get a place; if multiple arrive simultaneously, places are assigned randomly. Those turned away will receive the minimum compensation listed. We appreciate your cooperation and understanding when such circumstances arise.

Availability. Research study can be in-person, online, or both. Check specific session details.

Alternatives to Participation. Participation is voluntary. You may refuse or withdraw without affecting your employment, academic status, or other entitlements. Researchers may withdraw you at their discretion.

During the Session. You must focus on the session. Do not listen to music, chat, engage in unrelated activities, browse social media, or use your phone.

Additional Information. Read the information sheet for legal details <https://uclelfe.github.io/information-sheet>. For questions, consult our website <https://uclelfe.github.io> or contact us at elfe.experiments@ucl.ac.uk.